

PRESS RELEASE

Cementir: the Board of Directors examines preliminary 2007 results

Revenues: EUR 1.15 billion (+9%)
EBTIDA: EUR 274 million (+11%)
EBIT: EUR 197.3 million (+9%)
Profit before taxes: EUR 199.4 million (+18%)

Rome, 11 February 2008 – The Board of Directors of Cementir, chaired by Francesco Caltagirone Jr., has examined the preliminary results for the period ending on 31 December 2007.

Financial highlights

<i>(EUR '000)</i>	January-December 2007	January-December 2006	Change %
Revenues	1,152.1	1,053.3	+9.38%
EBTIDA	274.1	247.4	+10.81%
EBIT	197.3	180.9	+9.08%
Profit before taxes	199.4	168.9	+18.07%

Sales volumes

<i>('000)</i>	January-December 2007	January-December 2006	Change %
Grey and white cement (metric tons)	10,882	10,235	+6.32%
Ready-mixed concrete (m ³)	4,533	4,326	+4.78%
Aggregates (metric tons)	3,567	2,931	+21.71%

Group employees

<i>('000)</i>	31-12-2007	31-12-2006
Number of employees	3,882	3,745

Revenues rose by 9.38% to EUR 1.15 billion, compared with EUR 1.05 billion the previous year. **EBITDA** increased by 10.81% to EUR 274.1 million (EUR 247.4 million at 31 December 2006), while **EBIT** rose by 9.08% to EUR 197.3 million, compared with EUR 180.9 million in 2006. The improvement is attributable to good performance in sales and increased plant efficiency.

Profit before taxes rose to EUR 199.4 million, from EUR 168.9 million the previous year, an increase of +18.07% also due to a positive financial result. The improvement of about EUR 14 million in the latter, despite higher average debt compared to the previous year, is not attributable to extraordinary operations.

The Net Financial Position improved by EUR 72.7 million, from net debt of EUR 437.5 million on 31 December 2006 to EUR 364.8 million at the end of 2007. The net financial position is better than budgeted.

The financial statements for 2007 will be examined at the Board meeting scheduled for 13 March. Any postponement will be announced promptly.

Mr. Oprandino Arrivabene, as the manager responsible for the preparation of company accounting documentation, certifies, pursuant to Article 154-bis (2) of the Consolidated Law on Financial Intermediation, that the accounting information contained in this press release corresponds with the results contained in company documents, books and accounting records.

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